

EQUITY AND TRUSTS

FLASH CARDS



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Why use flash cards?

Flash cards are widely regarded as one of the most effective ways to study and retain information. This is because:

- Flash cards engage 'active recall' through repetition. Using flash cards promotes remembering a concept from scratch as opposed to trying to memorise a passage from a textbook.
- Flash cards provide immediate feedback and self-reflection. This will provide you with the ability to quickly check your answer with the correct answer to determine whether you were correct, or whether you need to spend more time understanding the subject matter.
- Flash cards provide for confidence-based study. As flash cards do not follow a strict order, you are free to mix them up and add your own notations. If you are very confident with certain areas, they can be separated to concentrate on areas or questions that may need further work.

Method

The following series of flash cards present 50 questions and answers in a table format, with up to five cards per page. The questions are provided in the left column with the corresponding answers in the right column. Print the document and then cut each card following the bold border. Once cut, each card should be folded vertically along the central dotted line and glued or taped to form a single double-sided flash card.



**To order the complete version of the Lawskool Equity and Trusts Law
Flash Cards please visit www.lawskool.com.au**

Q1:
What is Equity?

Answer:

A body of law developed to correct and modify the harshness and inflexibility that often resulted from the strict application of common law rules and principles.

Q2:
What was the effect of the introduction of the judicature system?

Answer:

It fused procedure but not substantive law. No new laws were created. One court could administer both equitable and common law principles. In the event of conflict or inconsistency, equity will prevail.

Q3:
True or False?
Equitable maxims are rules.

Answer: False.

They are generalisations discussing how equity was developed and provide an understanding as to how equitable principles are applied.

Q4:
Which is not an equitable maxim?
A) Equity is the law
B) Whoever seeks equity must do equity
C) Equity is equality
D) Whoever comes to equity must come with clean hands

Answer: A

Equity follows the law.